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March 22, 2004

VIA ELECTRONIC SUBMISSION

Ms. Marlene H. Dortch
Secretary
Office of the Secretary
Federal Communications Commission
445 12th Street, SW
Washington, DC 20554

Re: **Memorandum of Ex Parte Presentation**
WC Docket No. 03-173, Review of the Commission's Rules
Regarding The Pricing of Unbundled Network Elements And The
Resale Of Service By Incumbent Local Exchange Carriers

Dear Ms. Dortch:

On March 19, 2004, Dr. William Rogerson, Dr. Debra Aron, (SBC Communications, Inc. economic consultants) Jon Nuechterlein of Wilmer, Cutler, & Pickering, Jim Lamoureux and the undersigned met with Steve Morris, Jeremy Marcus, Alvaro S. González, Marvin Sacks, Jay Atkinson, and Monica Desai to discuss SBC's position in the above referenced docket. The attached presentations were used as a basis for discussion during the meeting.

Pursuant to Section 1.1206(b) of the Commission's rules, this letter and attachment are being electronically filed. I ask that this letter be placed in the files for the proceedings identified above.

Please call me should you have any questions.

Sincerely,

/s/ Brian J. Benison

CC: Steve Morris
Jeremy Marcus
Alvaro González
Marvin Sacks
Jay Atkinson
Monica Desai